

July 5, 2013

http://usw.org/asarco

We are one. We are strong.

|Report from July 1st & 2nd Information Meetings|

Our membership information meetings were **well attended** with much **positive feedback across all locations**. Many members were able to ask a variety of questions about our contract extension and other issues. One issue that was raised at all the meetings was the **Copper Price Bonus**.

This payment is an **extremely important** part of overall compensation for Asarco union employees and has been **very successful** for Asarco and its employees.

The **Copper Price Bonus** allows union members to **share in part of the company's profits** during times of strong copper prices and **provides the company with cost relief** during times when copper prices decline.

It is a fair program, and Asarco is wrong to deny any employee the bonus, including new hires.

Asarco tried to cheat the new hires out of their Copper Price Bonuses, so the unions have objected and taken the dispute to arbitration to make it right. We expect a decision from the arbitrator within the next several months.

That said, the company has put the union on notice that it **intends to propose changes** to the Copper Price Bonus program during these negotiations – though it has **not yet made a specific proposal**. **We will fight hard to maintain and improve the Copper Price Bonus for ALL** union-represented Asarco employees.

We will need your full support to fend off any proposed concessions and win a fair contract.

Main table negotiations with management will resume on Tuesday, July 9.

|IMPORTANT DATES|

July 9th – Main Table Negotiations Resume & T-Shirt Tuesday















